



Anglican Media Council Variation of Trusts Ordinance 1998

No 48, 1998

Long Title

An Ordinance to vary the trusts of certain proceeds of sale.

Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") holds for investment for Anglican Media Council (the "Council") the proceeds of sale of the property known as 9 Goodman Place, Cherrybrook comprised in Certificate of Title Folio Identifier 3214/263753 (the "Proceeds").

B. The Proceeds are church trust property and by clause 8(1) of the Anglican Media Council (Transitional Provisions) Ordinance 1993 are held for such charitable purposes of the Anglican Church of Australia in the Diocese as are purposes of the Council determined by the Council by resolution.

C. The Council has resolved to apply up to \$80,000 of the Proceeds for the purposes of the Council.

D. For more abundant caution the Council has resolved to promote an Ordinance to specifically authorise the application of part of those Proceeds.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows -

Name

1. This Ordinance is the Anglican Media Council Variation of Trusts Ordinance 1998.

Declaration of Inexpediency

2. By reason of circumstances which have arisen after the creation of the trusts on which the Proceeds are held it is inexpedient to carry out and observe those trusts and it is expedient that the trusts be varied in the manner set out in this Ordinance.

Variation of Trusts

3. (1) The Council is authorised to apply an amount or amounts up to a total of \$80,000 out of the Proceeds for the employment of an additional staff member for the media evangelism activities of the Council.

(2) The authority given by clause 3(1) expires on 31 December 2000.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

P. KELL

Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 7 December 1998.

M.A. PAYNE
Secretary

I Assent to this Ordinance.

R.H. GOODHEW
Archbishop of Sydney
9/12/1998