
*Bishop Coadjutor's Residence (36 Wolseley Road Point Piper) Sale
Ordinance, 1961.*

No. 9, 1961.

AN ORDINANCE to authorise the sale of certain shares in 36 Wolseley Road, Pty. Ltd. and to provide for the application of the proceeds.

WHEREAS Church of England Property Trust Diocese of Sydney (hereinafter called the Corporate Trustee) is the registered holder of eight thousand fully paid shares of One pound (£1:0:0) each numbered 9251 to 17250 inclusive (known as Group "B") and of five hundred similar shares numbered 34501 to 35000 inclusive (known as Group "F") in 36 Wolseley Road Pty. Limited AND WHEREAS the said shares entitled the registered holder for the time being to use occupy and enjoy Home Unit No. 2 and Garage No. 2 respectively in the building known as No. 36 Wolseley Road Point Piper AND WHEREAS the said shares were acquired by the Corporate Trustee to provide accommodation for the Right Reverend Arthur William Goodwin Hudson Bishop Coadjutor in the Diocese of Sydney AND WHEREAS the said Shares are Church Trust Property held for the benefit of the said Diocese but no trusts in writing have been declared concerning the same AND WHEREAS by reason of circumstances which have arisen subsequent to the creation of the trusts upon which the said shares are held it has become inexpedient to carry out and observe the same and it is expedient that the said shares be sold and the net proceeds applied in and towards the purchase of another residence or home-unit for the use of the said Bishop or successors in office NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod Hereby Ordains and Directs as follows:—

1. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the said shares are held it is inexpedient to carry out and observe the same and it is expedient that the said shares be sold.

2. The Corporate Trustee is hereby authorised to sell the said shares by public auction or private contract at such time for such price and upon such terms and conditions as it may think fit freed from the said trusts.

3. The Corporate Trustee may also sell in conjunction with the said shares any blinds floor coverings or light fittings in the said Home Unit No. 2 at such price as it shall think fit.

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4. The proceeds arising from the said sale or sales shall after paying thereout all outgoings to which the said shares may be subject and the costs charges and expenses of and incidental to this ordinance and the sale pursuant thereto be applied in and towards the cost of acquiring another Home Unit or residence for the said Bishop or his successors in office or as the Standing Committee may determine.

5. This Ordinance may be cited as "Bishop Coadjutor's Residence (36 Wolseley Road Point Piper) Sale Ordinance 1961."

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

ATHOL RICHARDSON,

Chairman of Committees.

I certify that the Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney this 27th day of February, 1961.

W. L. J. HUTCHISON,

Secretary.

I assent to this Ordinance.

HUGH SYDNEY,

Archbishop of Sydney.

27/2/1961.