

Blacktown Land Sale Ordinance 1991 Amendment Ordinance 1992

No 24, 1992

An Ordinance to amend the provisions of the Blacktown Land Sale Ordinance 1991 (the "Principal Ordinance") which provide for the application of proceeds of sale.

Whereas

- A. Certain property ("the Property") comprising the balance of the proceeds of sale of the Land described in the Principal Ordinance is church trust property held by the Property Trust.
- B. The Property is held upon the trusts declared in the Principal Ordinance.
- C. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the Property is held, it is inexpedient to carry out and observe those trusts to the extent that those trusts are hereby varied.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod Hereby Ordains Declares Directs and Rules as follows -

- 1. This Ordinance may be cited as the "Blacktown Land Sale Ordinance 1991 Amendment Ordinance 1992".
- 2. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the Property is held, it is inexpedient to carry out and observe those trusts to the extent that those trusts are hereby varied.
- 3. The Principal Ordinance is amended by deleting clause 3(2) and by inserting instead the following -

"(2) The balance of the proceeds of sale shall be held for the purpose of the Anglican Church Diocese of Sydney in the Parish of Blacktown and are to be applied in the following order of priority -

- (a) in payment of the costs and expenses of and in relation to the Blacktown Land Sale Ordinance 1991 Amendment Ordinance 1992;
- (b) in the repayment of a bridging loan (and the payment of interest thereon) made by the Finance and Loans Board to the Parish of Blacktown to assist in the purchase of the land known as 7 Moren Street Blacktown being Finance and Loans Board Bridging Loan number 0148;
- (c) toward repayment of the loan (and the payment of interest thereon) made by the Finance and Loans Board to the Parish of Blacktown to assist in the purchase of the land known as 7 Moren Street Blacktown being Finance and Loans Board Loan number 0147."

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

N.M. Cameron
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 29th day of June 1992.

W.G.S. Gotley
Secretary

I Assent to this Ordinance.

Donald Robinson
Archbishop of Sydney

29/6/92