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*Blue Mountains Church of England Grammar School for  
Boys Mortgaging Ordinance 1960 Amendment Ordinance  
1962.*

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No. 14, 1962.

AN ORDINANCE to amend the Blue Mountains Grammar School for Boys Mortgaging Ordinance 1960 in certain respects.

WHEREAS by the Blue Mountains Church of England Grammar School for Boys Mortgaging Ordinance 1960 (hereinafter called the Principal Ordinance) authority was given to Church of England Property Trust Diocese of Sydney (hereinafter called the Corporate Trustee) to mortgage the lands described in the Schedule to the said Ordinance for a sum not exceeding Thirteen Thousand Pounds (£13,000) AND WHEREAS by reason of circumstances which have arisen subsequent to the execution of the said mortgage it is expedient that the amount thereof be increased to Twenty-eight Thousand Five Hundred Pounds (£28,500) NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS AND DIRECTS as follows:—

1. This Ordinance may be cited as "Blue Mountains Church of England Grammar School for Boys Mortgaging Ordinance 1960 Amendment Ordinance 1962."

2. The Principal Ordinance as amended by this Ordinance may be cited as "Blue Mountains Church of England Grammar School for Boys Mortgaging Ordinance 1960-1962."

3. Paragraphs (a) and (b) of sub-clause (i) of Clause 1 of the Principal Ordinance are amended by omitting the words and figures "Thirteen thousand" and "13,000" wherever therein appearing and substituting the words and figures "Twenty-eight thousand five hundred" and "28,500" respectively therefor.

The proceeds of any mortgage or variation of any existing mortgage hereby authorised shall be applied by the Corporate Trustee as follows:—

- (i) When the power is first exercised in payment of the costs, charges and expenses of and incidental to this Ordinance and such mortgage or mortgages or any varia-

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tion or extension thereof executed in pursuance thereof and subject thereto the balance shall be applied towards the building and erection of additional classroom and other accommodation and improvements on the said land as may be approved by the Standing Committee.

- (ii) When the power is subsequently exercised in payment of the principal interest and costs of and incidental to the discharge of any then existing mortgage or mortgages and the costs and expenses of such further mortgage or mortgages.

5. The Council of the School or other body for the time being appointed by the Standing Committee to administer the affairs of the School shall at least once in every year and also whenever a resolution shall be passed and communicated to it by the Synod of the Diocese of Sydney or its Standing Committee in that behalf report their proceedings and the progress and condition of the School to the Synod or Standing Committee as the case may be and at the same time present an audited income and expenditure statement and balance sheet duly audited showing the financial position of the School.

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I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

ATHOL RICHARDSON,  
Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 25th day of June, 1962.

W. L. J. HUTCHISON,  
Secretary.

I assent to this Ordinance.

HUGH SYDNEY,  
Archbishop of Sydney.

25/6/1962.