

BOARD OF EDUCATION ORDINANCE 1989

No 47, 1989

AN ORDINANCE to authorise the sale of certain property, to provide for the application of the proceeds of sale therefrom.

WHEREAS

A. The Property Trust is the registered proprietor of the land described in the Schedule hereto.

B. The said land is church trust property held for the purposes for which Board of Education: Diocese of Sydney ("the Board") has been constituted.

C. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the said land is held, it is inexpedient to carry out and observe the same and it is expedient that the said land be sold.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:

1. This Ordinance may be cited as "Board of Education Ordinance 1989".
2. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the said land is held, it is expedient that the said land be sold.
3. The Property Trust is hereby authorised to sell the said land by public auction or private agreement, for such price or prices and on and subject to such terms and conditions as to the Property Trust seem appropriate.
4. In exercising the powers conferred by clause 3, the Property Trust shall have due regard to the requests and directions of the Board.
5. The proceeds from the sale of the said land, (after meeting all costs of and incidental to this Ordinance and to the sale of the said land), and all income derived therefrom shall be applied by the Property Trust at the request of the Board in or towards any of the following purposes:
 - (a) meeting the cost of the purchase of other real property in the Diocese, to provide accommodation for employees of the Board;
 - (b) repaying debts secured by mortgage on the property owned by the Board and located at 1 Jersey Street, Turramurra;
 - (c) effecting improvements to real property vested in the Board.

SCHEDULE

The land known as 29 Fullers Road, Chatswood being the whole of the land in Certificate of Title Volume 4990 Folio 121.

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I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

E.D. CAMERON
Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 18th day of December 1989.

W.G.S. GOTLEY
Secretary

I ASSENT to this Ordinance.

DONALD ROBINSON
Archbishop of Sydney

18 / 12 / 89