

No. 29, 1986

AN ORDINANCE to vary the trusts upon which land at Malabar is held.

WHEREAS:

A. Anglican Church Property Trust Diocese of Sydney (Formerly Church of England Property Trust Diocese of Sydney) (hereinafter called "the corporate trustee") is registered as proprietor of all the land on which is erected a residence comprised in Certificate of Title Volume 3549 Folio 13 and known as 5 Prince Edward Street Malabar (hereinafter called "the property").

B. The property is church trust property within the terms of the Anglican Church of Australia Trust Property Act 1917, is held upon trusts created by the Will of Sir Thomas Buckland, K.B. and is presently used by the Sydney Anglican Home Mission Society Council (hereinafter called "HMS").

C. HMS has agreed to acquire from the corporate trustee the beneficial interest in the property for Ninety three thousand five hundred dollars (\$93,500).

D. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the land was held it is inexpedient to carry out and observe those trusts and it is expedient to declare other trusts upon which the land will be held.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:

1. By reason of circumstances which have arisen subsequent to the creation of the trusts hereinbefore recited it is inexpedient to carry out and observe the same in respect to the property and it is expedient that the property shall now be held for the general purposes of HMS.

2. HMS shall pay the corporate trustee the sum of Ninety three thousand five hundred dollars (\$93,500) which shall be held and applied by it upon the trusts created by the Will of Sir Thomas Buckland, K.B.

3. This Ordinance may be cited as "Buckland Estate (HMS) Variation of Trusts Ordinance 1986".

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

E.D. CAMERON  
Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 22nd day of September 1986.

W.G.S. GOTLEY  
Secretary

I ASSENT to this Ordinance.

DONALD ROBINSON  
Archbishop of Sydney  
22/9/1986