

# Carlingford Land Sale Ordinance 1993

No 6, 1993

An Ordinance to authorise the sale of certain land at Telopea and to provide for the application of the proceeds of sale.

Whereas

- A. The Property Trust is the registered proprietor of Lot 4 in Strata Plan 14111 and known as 4/29 Adderton Road Telopea ("the home unit").
- B. While there is no evidence of trusts having been declared in writing the home unit is held upon trust for the Anglican Church Diocese of Sydney in the Parish of Carlingford.
- C. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the home unit is held it is inexpedient to carry out and observe those trusts and it is expedient that the home unit be sold and provisions made for the application of the proceeds of sale.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod Hereby Ordains Declares Directs and Rules as follows.

1. This ordinance may be cited as the "Carlingford Land Sale Ordinance 1993".
2. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the home unit is held it is inexpedient to carry out and observe the same and it is expedient that the home unit be sold and the proceeds of sale applied as provided herein.
3. The Property Trust is hereby empowered to sell the home unit by public auction or by private contract at such time or times at such price or prices and upon and subject to such terms, conditions, covenants and reservations as it thinks fit, provided that no such sale may be effected after the third anniversary of the date on which assent is given to this Ordinance without the consent of the Standing Committee given by resolution.
4. The proceeds from the sale authorised by this Ordinance shall be applied by the Property Trust as follows -
  - (a) Payment of all costs of and incidental to this Ordinance and the sale hereby authorised.
  - (b) The balance and any interest earned thereon shall be applied by the Property Trust at the written request of the Churchwardens of St Paul's Church Carlingford towards loan reductions.
5. Until the proceeds from the sale are applied as provided in clause 4 the proceeds shall be invested by the Property Trust and the interest capitalised.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

N.M. Cameron  
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 27th day of April 1993.

W.G.S. Gotley  
Secretary

I Assent to this Ordinance.

J.R. Reid  
Administrator of the Diocese of Sydney  
27/4/1993