

CENEF UNIVERSITY HALL MORTGAGE ORDINANCE 1986

NO. 10, 1986

AN ORDINANCE to declare the trusts upon which certain land is held and to authorise the mortgaging thereof and the application of the funds so secured.

A. Anglican Church Property Trust Diocese of Sydney (hereinafter called "the corporate trustee") has entered into a contract to purchase the land comprised in Certificate of Title Volume 11699 Folio 174 and known as 31 Arundel Street Forest Lodge (hereinafter called "Arundel Street").

B. It is desirable to declare the trusts upon which Arundel Street will be held when the purchase has been completed.

C. It is expedient to vest the control and management of Arundel Street in CENEF University Hall Council.

D. It is desirable to enable Arundel Street to be mortgaged on completion of the purchase.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:-

1. Upon completion of the purchase Arundel Street shall be held upon trust for the Anglican Church of Australia in the Diocese of Sydney for use generally as a place of residence for students.

2. The government, control and management of Arundel Street shall vest in CENEF University Hall Council and the provisions of CENEF University Hall Council Ordinance 1977 shall extend to Arundel Street.

3. (1) The corporate trustee is hereby empowered to mortgage from time to time the whole or any part of Arundel Street for the purposes of borrowing such sum as may have been last approved by the Standing Committee by resolution thereof.

(2) The amount borrowed on the security of any mortgage granted pursuant to this ordinance shall be paid to the CENEF University Hall Council and after the costs of and incidental to this ordinance and to every such mortgage have been met therefrom shall be applied for the purpose of making up the balance of purchase money required to complete the purchase or for such other purpose of the said Council (being not inconsistent with the trusts on which Arundel Street is held) as the Standing Committee may have last approved by resolution.

(3) Any document purporting to be certified by the Archbishop or the Diocesan Secretary of the said Diocese as a copy of any resolution of the Standing Committee passed pursuant to this clause shall, in favour of a mortgagee or any person claiming under a mortgage granted pursuant to this Ordinance be conclusive evidence that such resolution was duly passed and except where a subsequent certificate pursuant to this clause has been delivered to such mortgagee or person be conclusive evidence that such resolution was the last resolution passed by the Standing Committee pursuant to this clause.

(4) This Ordinance may be cited as the "CENEV University Hall Mortgage Ordinance 1986."

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

E.D CAMERON  
Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 24th day of March 1986.

W.G.S. GOTLEY  
Secretary

I ASSENT to this Ordinance

DONALD ROBINSON  
Archbishop of Sydney  
24/3/1986