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*Clergy Provident Fund Ordinance 1906 (Sydney)  
Amending Ordinance 1939.*

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No. 17, 1939.

AN ORDINANCE to further amend the "Clergy Provident Fund Ordinance of 1906 (Sydney)."

WHEREAS since the making of the "Clergy Provident Fund Ordinance of 1906 (Sydney)" (hereinafter called the Principal Ordinance) the following conditions have arisen and tend to affect the actuarial position that is to say:—

- (a) Several amending Ordinances have largely increased the amounts of benefits payable under the Principal Ordinance.
- (b) The average duration of life of members has become greater than the average assumed for the purposes of the Principal Ordinance and
- (c) The interest earning power of the funds subject to the Principal Ordinance has decreased.

AND WHEREAS by one of the said amending Ordinances namely the "Clergy Provident Fund (Sydney) Increase of Benefits Ordinance 1920" provision was made for the payment of sums not exceeding twenty-five per centum upon and in addition to the amounts theretofore payable but the said provision for the said addition was made expressly "until otherwise provided by Ordinance of Synod."

AND WHEREAS it is now expedient that other provision be made as hereinafter expressed and that the Principal Ordinance be otherwise further amended.

The Synod of the Diocese of Sydney in pursuance of the powers in that behalf conferred upon it by the constitutions for the management and good government of the Church of England within the State of New South Wales and of all other powers vested in the said Synod ordains and rules as follows:—

1. The "Clergy Provident Fund (Sydney) Increase of Benefits Ordinance 1920" shall be read as if the words "twenty-five per centum" were omitted therefrom and the words "five per centum" were inserted in lieu thereof. No superannuation or other allowance or increase of benefits already directed by the Board of Directors by reason of the said Ordinance shall be reduced by reason only of this clause.

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2. The Table set forth below shall be a table of alternative annual subscriptions to the Widows' and Orphans' Fund available at option to all future members. The widow of a future member so availing himself of the said Table shall be entitled to an allowance at the rate of £100 per annum and an allowance at the rate of £26 per annum shall be payable in respect of each surviving child till such child shall attain the age of 16 years. The said allowances shall be irrespective of the duration of the membership and in lieu of all allowances and amounts provided with respect to widows and orphans under and in accordance with the provisions of the Principal Ordinance as amended.

The said alternative table is as follows:—

Age at Entry.	Annual Subscription Required.
25 or under .. .. .	£13 15 0
Over 25 but not exceeding 30 .. . . .	16 0 0
Over 30 but not exceeding 35 .. . . .	20 10 0
Over 35 but not exceeding 40 .. . . .	25 5 0
Over 40 but not exceeding 45 .. . . .	30 15 0

3. The amount to be returned under clause 27 of the Principal Ordinance as amended shall in the cases of new members installed or licensed in any diocese other than Sydney may be paid to the diocese or any official of the diocese representing any trust funds which actually provided and paid the said amounts or parts of the said amounts instead of to the legal representative mentioned in the said clause 27.

The amount to be returned to any new member under clause 37 of the Principal Ordinance as amended shall in the cases of new members installed or licensed in any diocese other than Sydney may be paid to the diocese or any official of the diocese representing any trust funds which actually provided and paid the said amounts or parts of the said amounts instead of to the said new member.

4. Clause 21 of the "Clergy Provident Fund Ordinance of 1906 (Sydney)" is hereby amended by adding thereto the words and figures following:—

A new member shall be at liberty but not bound to continue his subscription to the Fund for Clergy Widows'

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and Orphans' benefits so long only after his superannuation  
as he shall so desire to continue the same.

5. This Ordinance may be cited as the "Clergy Provident  
Fund Ordinance 1906 (Sydney) Amending Ordinance 1939."

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I certify that the Ordinance as printed is in accordance with  
the Ordinance as reported.

R. C. ATKINSON,  
Chairman of Committees.

We certify that this Ordinance was passed this Twelfth  
day of October, 1939.

S. H. DENMAN } Secretaries of  
A. L. BLYTHE } the Synod.

I assent to this Ordinance,

HOWARD SYDNEY.

October 17, 1939.