
*The Council for the Promotion of Sydney Church of England
Diocesan Schools Mortgage Ordinance 1951.*

No. 23, 1951.

AN ORDINANCE to authorise the mortgaging of certain land and premises situated at No. 69 Railway Parade Beecroft held for the use and benefit of the Council for the Promotion of Sydney Church of England Diocesan Schools, and for purposes connected therewith.

WHEREAS the Council constituted under the Council for the Promotion of Sydney Church of England Diocesan Schools Ordinance 1947 is by virtue of the powers vested in it under the provisions of such Ordinance authorised to promote acquire and establish such schools as the Council may from time to time think fit and to invest moneys in its hands from time to time in the purchase of real or lease of personal estate. AND WHEREAS the Church of England Property Trust Diocese of Sydney (hereinafter called the Corporate Trust) has at the request of the said Council exercising its powers under the said Ordinance, entered into a contract for the purchase of certain land and premises more particularly described in the Schedule hereto from Ronald Chesterley Gregory for the sum of Six thousand two hundred pounds (£6200). AND WHEREAS the equitable estate in the said land by virtue of the said recited contract is Church Trust Property held for the benefit of the said Council. AND WHEREAS it appears expedient by reason of circumstances subsequent to the creation of the trusts upon which the said land and premises are held that it should be mortgaged in manner and for the purposes hereinafter appearing.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod declares and ordains as follow:—

1. By reason of circumstances subsequent to the creation of the trusts to which the said land and premises described in the Schedule hereto are subject it is expedient that the same should be mortgaged from time to time in such manner and to raise or secure the repayment of such moneys as the Council shall from time to time determine and accordingly such mortgaging is hereby directed and authorised.

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2. The moneys so raised as aforesaid shall be applied when the power is first exercised towards the purchase money for the completion of the said recited contract of sale and thereafter for the use benefit and purposes of the Schools for the time being controlled managed and carried on by the said Council or any of them in such manner as the said Council shall from time to time determine including the repayment of any moneys for the time being secured upon the said land and premises or any part thereof and the payment of all costs charges and expenses and/or incidental to this Ordinance and the completion of the transfer of the said land and premises and of any mortgage or mortgages executed in pursuance thereof.

3. This Ordinance may be cited as "The Council for the Promotion of Sydney Church of England Diocesan Schools Mortgage Ordinance 1951."

THE SCHEDULE.

The whole of the land comprised in Certificate of Title Registered Volume 6204 Folio 12 situated in Railway Parade, Beecroft in the Shire of Hornsby where is erected certain premises known as No. 69 Railway Parade Beecroft.

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

ARTHUR L. WADE,

Deputy Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney this 19th day of December, 1951.

H. V. ARCHINAL,

Diocesan Secretary.

I assent to this Ordinance,

HOWARD SYDNEY.

19/12/51.