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*Cremorne Mortgage.*

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AN ORDINANCE to authorise the mortgaging of certain lands situate in Cremorne Road Cremorne in the County of Cumberland such land being more particularly described in the Schedule hereto and to provide for the application of the proceeds thereof.

WHEREAS by Certificate of Title under the provisions of the Real Property Act 1900 dated the fourth day of August One thousand nine hundred and nine Volume 1990 Folio 25 The Church of England Property Trust Diocese of Sydney (hereinafter designated the said Trust) is the registered proprietor of the whole of the land described in such certificate of which the land described in the Schedule hereto forms part AND WHEREAS by Declaration of Trust dated the third day of March One thousand nine hundred and nineteen registered Number 11450 the said Trust declared that it held the whole of the land described in the said Certificate of Title UPON TRUST to permit the same to be used for a Church Parsonage or Parish Hall or partly for one or partly for another of such purposes in connection with the Church of England in the Parish of Cremorne AND WHEREAS a building for Parsonage purposes has been erected upon the land described in the Schedule hereto but in order to pay for the same it is necessary that moneys should be raised over the land in the Schedule hereto and the buildings erected and to be erected thereon to secure the repayment of any moneys so borrowed as aforesaid with interest thereon AND WHEREAS it is expedient that any advance or advances of money not exceeding in the aggregate the sum of One thousand five hundred pounds should be obtained upon the security of the said land and buildings comprised in the Schedule hereto for the purposes aforesaid AND WHEREAS by reason of circumstances subsequent to the creation of the aforesaid trusts it is expedient to mortgage the land described in the Schedule hereto AND WHEREAS by an Act of Parliament passed in the eighth year of the reign of His Majesty King George the Fifth entitled the "Church of England Trust Property Act 1917" (No. 21) it was

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enacted that during the recess of the Synod a Committee Council or other body of persons appointed for that purpose by Ordinance of Synod might in place of such Synod exercise such of the powers and functions referred to in the said Act as should be determined by Ordinance of the Synod AND WHEREAS by an Ordinance of the Synod passed in the year One thousand nine hundred and eighteen the Standing Committee was appointed for the purpose of exercising and accordingly might during the recess of the Synod of the Diocese exercise in the place of such Synod all or any of the powers and functions and do and make all or any of the things referred to in Sections 26 to 31 (inclusive) constituting Part VI. of the said Act Now the Standing Committee of the Synod of the Diocese of Sydney in pursuance of the powers in that behalf conferred upon it by the said Act and Ordinance and in pursuance of the powers vested in the said Synod by the Constitutions for the management and good government of the Church of England within the State of New South Wales and by the "Church of England Trust Property Act 1917" or otherwise in the name and in place of such Synod ordains directs and rules as follows:—

1. By reason of circumstances subsequent to the creation of the said recited trusts it is expedient to obtain from time to time an advance or advances of money not exceeding in the aggregate One thousand five hundred pounds on the security of the land comprised in the Schedule hereto and the buildings erected and to be erected thereon.

2. The said piece of land described in the Schedule hereto and the buildings erected and to be erected as aforesaid and the appurtenances may be from time to time mortgaged to secure the repayment of the moneys so authorised to be borrowed as aforesaid.

3. The amount or amounts so to be from time to time raised (after deducting thereout all expenses) shall be paid by the Trust to the Churchwardens for the time being of the Church of St. Chad Cremorne (whose receipt shall be a sufficient discharge) and shall be by them applied for the payment of the erection of the Parsonage upon the said land described in the Schedule hereto.

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4. The said piece of land and all buildings thereon may be mortgaged from time to time for the purpose of raising any sum or sums of money not exceeding in the aggregate one thousand five hundred pounds with which to discharge or renew the mortgage or mortgages now authorised or any mortgage or mortgages substituted therefor and any interest accrued due in respect thereof. Provided however that after the expiration of ten years from the passing of this Ordinance no renewal of any mortgage shall be valid for a larger sum than One thousand two hundred and fifty pounds and thereafter the principal sum shall be reduced at the rate of at least Twenty-five pounds per year.

5. This Ordinance shall be styled and cited as the "St. Chad's Church Cremorne Mortgaging Ordinance of 1919."

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THE SCHEDULE REFERRED TO.

All that piece or parcel of land in area 20½ perches or thereabouts situated at Cremorne in the Municipality of North Sydney Parish of Willoughby County of Cumberland State of New South Wales being part of Lot 53 Section F. of the subdivision shown by Deposited Plan No. 4150 commencing on the South-western building line of Cremorne Road at the Northernmost corner of Lot 52 and bounded thence on the North-east by the said building line of Cremorne Road bearing 330 degrees 25 minutes for 50 feet to the Easternmost corner of Lot 54 thence on the North-west by part of the South-eastern boundary of that Lot being a line bearing 240 degrees 25 minutes for 89 feet thence on the South-West by a line bearing 150 degrees 25 minutes for 27 feet thence again on the North-west by a line bearing 240 degrees 25 minutes for 51 feet to the North-eastern building line of a lane 20 feet wide and thence again on the South-west by that building line being a line bearing 150 degrees 25 minutes for 23 feet to the Westernmost corner of Lot 52 and thence on the South-east by the North-western boundary of said Lot 52 being a line bearing

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60 degrees 25 minutes for 140 feet to the point of commencement and being part of the land described in Certificate of Title dated August 4th 1909 Volume 1990 Folio 25.

I certify that the Ordinance as above printed is in accordance with the Ordinance as passed.

GERARD D'ARCÝ-IRVINE,

*Chairman.*

I certify that the Ordinance was passed by the Standing Committee this thirtieth day of June, 1919.

ROBERT ATKINS,

*Secretary.*

I assent to this Ordinance.

JOHN CHARLES SYDNEY,

9th July, 1919.