

ENDOWMENT OF THE SEE DISTRIBUTION ORDINANCE 1980

No. 38 1980

AN ORDINANCE to provide for the payment of certain moneys for certain purposes of the Diocese of Sydney beyond the said Diocese.

WHEREAS

A. By the provisions of the Endowment of the See Ordinance 1977 (herein called the said ordinance) certain property therein described in the First, Second and Third Schedules thereof (herein called the subject property) was declared to be held upon the trusts as set forth in the Seventh Schedule thereof (herein called the subject trusts).

B. By the provisions of paragraph (d) of the subject trusts it was provided that the subject property be held upon trust, inter alia "to pay such amounts for such purposes of the Diocese beyond the Diocese as may be determined by resolution of Synod or by ordinance of Standing Committee but only insofar as those purposes include the provision of a capital sum to endow the see of another diocese."

C. It is desired by Standing Committee that certain amounts representing accumulated income and comprising part of the subject property be paid for certain purposes of the Diocese beyond the Diocese for or towards the provision of a capital sum to endow the respective sees of certain other dioceses within the Province of New South Wales to the extent and in the manner hereinafter appearing.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DETERMINES DIRECTS AND RULES as follows:-

1. In accordance with the provisions of paragraph (d) of the subject trusts it is hereby determined that the amount of one hundred thousand dollars (\$100,000) comprising accumulated income from the subject property be paid or applied as follows:-

(a) as to the sum of twenty five thousand dollars (\$25,000) to the Trustees of the Church Property for the Diocese of Riverina;

(b) as to the sum of twenty five thousand dollars (\$25,000) to the Church of England Property Trust Diocese of Bathurst;

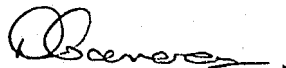
(c) as to the sum of twenty five thousand dollars (\$25,000) to the Trustees of the Church Property Trust for the Diocese of Armidale; and

(d) as to the sum of twenty five thousand dollars (\$25,000) to the Trustees of the Church Property Trust for the Diocese of Grafton;

and in respect of each of such payments to each of such diocese it is declared that such sum shall be respectively held for or towards the provision of a capital sum to endow the see of such diocese.

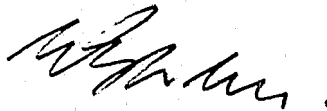
2. This Ordinance may be cited as the "Endowment of the See Distribution Ordinance 1980"

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.



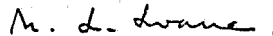
Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 24<sup>th</sup> day of November 1980.



Secretary

I ASSENT to this Ordinance.



Archbishop of Sydney

25/11/1980