

# Endowment of the See Expenditure Amendment Ordinance 2013

No 11, 2013

## Long Title

An Ordinance to confirm the separate constitution of the Expenditure Fund from the Synod.

## Preamble

A. The Endowment of the See Expenditure Fund (the "Expenditure Fund") is constituted by the Endowment of the See Expenditure Ordinance 2012 (the "Principal Ordinance").

B. Pursuant to clause 3(3) of the Principal Ordinance the Anglican Church Property Trust Diocese of Sydney paid a sum of \$3 million into a client fund forming part of the Synod Accounts (Client Fund 190) as the initial asset of the Expenditure Fund.

C. It is expedient to confirm that the Expenditure Fund is constituted separately from the Synod.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

### 1. Name

This Ordinance is the Endowment of the See Expenditure Amendment Ordinance 2013.

### 2. Amendment of the Endowment of the See Expenditure Ordinance 2012

Clause 3(3) of the Principal Ordinance is amended by deleting the words "which is to form part of the Synod Accounts" and inserting instead the words "to be held by the Committee."

### 3. Status of Client Fund 190

On and from the commencement of this ordinance Client Fund 190 ceases to form part of the Synod Accounts.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

P G KELL  
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 25 March 2013.

R WICKS  
Secretary

I Assent to this Ordinance.

PETER F JENSEN  
Archbishop of Sydney  
26/03/2013