

Endowment of the See Expenditure (Further Financial Reporting) Amendment Ordinance 2014

No 12, 2014

Long Title

An Ordinance to provide for further financial reporting of the Endowment of the See Committee.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Endowment of the See Expenditure (Further Financial Reporting) Amendment Ordinance 2014.

2. Amendment of Endowment of the See Expenditure Ordinance 2012

Clause 18 of the Endowment of the See Expenditure Ordinance 2012 is amended as follows –

- (a) renumber the existing clause 18 as subclause (1), and
- (b) insert a new subclause (2) as follows –

“(2) As soon as practicable after 30 June each year, the Committee will provide the Standing Committee with a report containing internal management financial information produced for the Committee which includes –

- (a) a statement of income and expenditure, showing actual and budget year-to-date, together with a brief explanation of any significant variance between actual and budget, and
- (b) a balance sheet showing current and end of last financial year balances, and
- (c) cash flow statements.”

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 24 March 2014.

R WICKS
Secretary

I Assent to this Ordinance.

GN DAVIES
Archbishop of Sydney
25/03/2014