

HOME MISSION SOCIETY AMENDMENT ORDINANCE 1971  
AMENDING ORDINANCE 1976

No.            10            1976

AN ORDINANCE to provide for the investment of  
certain church trust property

WHEREAS it is desirable that further provision be made for the investment of church trust property held by Sydney Anglican Home Mission Society Council NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:-

1. (1) This Ordinance may be cited as "Home Mission Society Amendment Ordinance 1971 Amending Ordinance 1976".

(2) Home Mission Society Amendment Ordinance 1971 is hereinafter called the "Principal Ordinance".

(3) the Principal Ordinance as amended by this Ordinance may be cited as "Home Mission Society Amendment Ordinance 1971-1976".

2. The Principal Ordinance is hereby amended by the omission of all of the words in paragraph (viii) of clause 18(a) and by the insertion of the following words in the place of those words:-

"(aa) Debentures, debenture stock, stock and notes of or issued by any corporation;

(bb) shares in any corporation;

(cc) interests in any unit trust being interests which are being or have been offered to the public, in New South Wales, for purchase and such unit trust has not been disapproved by resolution of the Synod or Standing Committee for investment purposes;

(dd) cash deposits with authorised dealers on the short term money market

PROVIDED THAT the word "corporation" where used in this paragraph (viii) shall mean a corporation whose shares or a class of whose shares are listed on a recognised Australian Stock Exchange and which does not carry on as its main or one of its main or principal businesses a business of a kind which is disapproved for investment purposes by the Synod by resolution thereof or by the Standing Committee by resolution thereof".

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

D. Cameron  
Deputy Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the third day of May 1976.

W. Gotley  
Secretary

I ASSENT to this Ordinance

M.L. Loane  
Archbishop of Sydney  
3/ 5/1976