
*Hostel for University Students (Drummoyne) Sale
Ordinance 1972*

No. 21, 1972

AN ORDINANCE to authorise the sale of certain land at Drummoyne.

WHEREAS Church of England Property Trust Diocese of Sydney (hereinafter called the "Corporate Trustee") is registered as the proprietor of the land described in the Schedule hereto AND WHEREAS the said land is held upon trust for a Hostel for University Students under the control of the Synod of the Diocese of Sydney AND WHEREAS it is expedient that the said land be sold NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES RULES AND DIRECTS as follows:—

1. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the land described in the Schedule hereto is held it is expedient that the said land be sold.

2. The Corporate Trustee is hereby directed to sell the said land freed from the trusts upon which it is now held at such price as may be approved by resolution of the Standing Committee and on such terms and conditions as may be approved by resolution of the Board of Management constituted by the Hostel for University Students Constitution Ordinance 1951-1961.

3. The proceeds from the sale of the said land shall be applied:—

(a) first, in payment of the costs and expenses of and incidental to this Ordinance and to the sale of the said land; and

(b) secondly in repayment of all moneys secured by any mortgage or charge over the said land.

The balance thereafter shall be held upon the same trusts as the said land was held.

4. This Ordinance may be cited as "Hostel for University Students (Drummoyne) Sale Ordinance 1972".

SCHEDULE

ALL THAT piece or parcel of land situated in the Municipality of Drummoyne Parish of Concord and County of Cumberland having an area of 1 acre 1 rood 31 perches being the whole of the land comprised in Certificate of Title Volume 8145 Folio 157.

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I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

ATHOL RICHARDSON,
Chairman of Committees.

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 26th day of June, 1972.

W. L. J. HUTCHISON,
Secretary.

I ASSENT to this Ordinance.

MARCUS LOANE,
Archbishop of Sydney.

26/6/1972.