

Hunters Hill (Woolwich) Ordinance 1994 Amendment Ordinance 2009

No 23, 2009

Long Title

An Ordinance to amend the Hunters Hill (Woolwich) Ordinance 1994.

Preamble

A. By the Hunters Hill (Woolwich) Ordinance 1994 (the "Principal Ordinance") provision was made inter alia for the investment of proceeds of sale and the application of the income earned thereon.

B. The Principal Ordinance provided for a review of the authority to apply such income by the 5th anniversary of the date of assent to the Principal Ordinance. That review took place and by the Hunters Hill (Woolwich) Ordinance 1994 Amendment Ordinance 1999 the review date in the Principal Ordinance was changed to the 10th anniversary of the date of assent to the Principal Ordinance. A further review took place and by the Hunters Hill (Woolwich) Ordinance 1994 Amendment Ordinance 2004 the review date in the Principal Ordinance was changed to the 15th anniversary of the date of assent to the Principal Ordinance.

C. The wardens of All Saints' Hunters Hill wish to provide for distribution of income from the funds held under the Ordinance and change the review date to the 20th anniversary of the date of assent to the Principal Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Hunters Hill (Woolwich) Ordinance 1994 Amendment Ordinance 2009.

2. Amendment to Principal Ordinance

The Principal Ordinance is amended –

(a) by substituting clause 6 with the following –

"The balance remaining after the applications referred to in clause 5 shall be invested by the Property Trust and the income applied as follows –

- (a) if, from time to time, the proceeds of the sale are –
 - (i) predominantly invested in the Property Trust's Long Term Pooling Fund – 10% is to be capitalised; or
 - (ii) not predominantly invested in the Property Trust's Long Term Pooling Fund – 30% is to be capitalised;
- (b) 15% of the income is to be paid to the Sydney Diocesan Synod Fund to be applied for such purposes as the Synod may determine;
- (c) the balance to be paid to the wardens of All Saints' Hunters Hill to be applied by them towards the maintenance and repair of any building constructed on land which may, from time to time, be held on trust for the purposes of the Parish and for such other purposes of the Parish as the parish council may from time to time determine, except payment of the stipend, allowances and benefits paid or provided to the minister.

(b) in clause 10(2) by deleting the matter "15th" and inserting instead the matter "20th".

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I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PG KELL
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 28 September 2009.

R WICKS
Secretary

I Assent to this Ordinance.

IVAN LEE
Commissary of Sydney
15/10/2009