

# Investment of Church Trust Property Amendment Ordinance 2006

No 31, 2006

## Long Title

An Ordinance to amend the Investment of Church Trust Property Ordinance 1990.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

### 1. Name of Ordinance

This ordinance is the Investment of Church Trust Property Amendment Ordinance 2006.

### 2. Amendment of the Investment of Church Trust Property Ordinance 1990

Clause 5(k) of the Investment of Church Trust Property Ordinance 1990 is deleted and the following is inserted instead -

- “(k) units in any managed investment scheme -
  - (i) which is registered under the Corporations Act 2001, and
  - (ii) for which there is a disclosure document lodged with the Australian Securities and Investments Commission under the Corporations Act 2001, and
  - (iii) for which the responsible entity is an authorised deposit-taking institution or a related body corporate of an authorised deposit-taking institution,  
except where the scheme conducts as its main business or one of its main businesses a business which the Synod or the Standing Committee has by resolution declared to be a disapproved business or the scheme mainly invests in the securities of a corporation or scheme which conducts such a business as its main business or one of its main businesses.”

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PG KELL  
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney 25 September 2006.

R WICKS  
Secretary

I Assent to this Ordinance.

PETER F JENSEN  
Archbishop of Sydney  
26/9/2006