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*M. A. Grant Estate (Sisters' Endowment)*

*Variation of Trusts Ordinance, 1962.*

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No. 22, 1962.

AN ORDINANCE to vary the trusts of the Will of the Late Mariam Annette Grant with respect to the Sisters' Endowment thereby formed.

WHEREAS in pursuance of the Mariam Annette Grant Estate Vesting Ordinance 1959 certain assets comprising the residuary estate of the late Mariam Annette Grant (herein called "the Testatrix") held on the trusts of her Will were vested in the Church of England Property Trust Diocese of Sydney (herein called "the Property Trust") AND WHEREAS the Testatrix, by the said Will directed (as more fully recited in the said ordinance) that her residuary estate should be divided into three equal parts, each part to form a separate and distinct endowment; and one-third to form the Sisters' Endowment; and that as regards the Sisters' Endowment the income should be used to assist widows of Episcopal clergy, who have been left with babies or small children, incapable of earning their living, or with crippled children and without adequate means of support AND WHEREAS it is considered that the income from the Sisters' Endowment is more than sufficient to provide for the number of persons qualified to benefit therefrom AND WHEREAS it is expedient to vary the trusts of the Sisters' Endowment to provide for the use of income thereof not used in accordance with the said Will.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and in the place of the said Synod ordains and declares as follows:-

1. This Ordinance may be cited as the "M. A. Grant Estate (Sisters' Endowment) Variation of Trusts Ordinance, 1962."

2. By reason of circumstances subsequent to the creation of the trusts declared by the said Will with respect to the Sisters' Endowment it has become impossible or inexpedient to carry out or observe such trusts to the extent to which they are varied by the trusts hereinafter declared.

3. The income from the Sisters' Endowment shall be primarily used for the purposes provided in that behalf by the said Will, as hereinbefore recited, and subject thereto may be used in the discretion of the Archbishop-in-Council for any one or more of the following purposes namely:-

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- (a) To assist Widows of clergymen and/or for their infant children who are in need.
- (b) To assist clergymen and/or their wives and/or their infant children who are ill and/or incapacitated.
- (c) To aid in educating the children of those clergymen who are deemed to be inadequately remunerated.
- (d) To assist retired clergy.
- (e) To augment the stipends of clergymen who are deemed not to be sufficiently remunerated.

4. The Standing Committee shall report each year to the Synod whether any persons have qualified for assistance from the Sisters' Endowment under the terms of the said Will.

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

ATHOL RICHARDSON,  
Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 27th day of August, 1962.

W. L. J. HUTCHISON,  
Secretary.

I assent to this Ordinance.

27/8/1962.

HUGH SYDNEY,  
Archbishop of Sydney.