
Macquarie University College Financing Ordinance 1970

No. 64, 1970

AN ORDINANCE to provide funds for the establishment of a College in connection with the Church of England in Macquarie University.

WHEREAS the New University Colleges Council (hereinafter called "the Council") was incorporated under the Companies Act, 1936-1960 as an association not for gain limited by guarantee to found colleges in connection with the Church of England within the University of New South Wales and other Australian universities AND WHEREAS pursuant to the University of N.S.W. College Financing Ordinance 1966 Church of England Property Trust Diocese of Sydney (hereinafter called the "Corporate Trustee") made a loan to the Council for the purpose of founding a men's college within the University of New South Wales AND WHEREAS the Council is founding a college within Macquarie University AND WHEREAS \$220,000 is required for this purpose NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of such Synod HEREBY DECLARES DIRECTS RULES AND ORDAINS as follows:—

1. The Archbishop is hereby empowered to certify to any bank or other lending body willing to make an advance to the Corporate Trustee to enable the Council to found a college within Macquarie University that the Diocese of Sydney accepts responsibility therefor PROVIDED that the Archbishop shall not make such certification under this Ordinance for sums totalling more than \$220,000.
2. The money so advanced shall when received be advanced by the Corporate Trustee to the Council for the purpose of founding a college within Macquarie University upon similar terms as to interest and repayment as to those under which the bank or other lending body shall have made such advance.
3. This Ordinance may be cited as "Macquarie University College Financing Ordinance 1970".

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

ATHOL RICHARDSON,
Chairman of Committees.

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I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 14th day of December, 1970.

W. L. J. HUTCHISON,
Secretary.

I ASSENT to this Ordinance.

MARCUS LOANE,
Archbishop of Sydney.

14/12/1970.