

# Manly Leasing and Variation of Trusts Ordinance 2006 Amendment Ordinance 2011

No 12, 2011

## Long Title

An Ordinance to amend the Manly Leasing and Variation of Trusts Ordinance 2006.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

### 1. Name

This Ordinance is the Manly Leasing and Variation of Trusts Ordinance 2006 Amendment Ordinance 2011.

### 2. Amendment

The Manly Leasing and Variation of Trusts Ordinance 2006 is amended as follows –

- (a) substitute clause 5(1)(a) with the following –
  - “(a) in and towards payment of all rates, taxes, repairs and maintenance expenses, commissions and other outgoings charged, or to be charged, against the Land or any building erected upon the Land, insofar as the same are not recoverable from any tenant under the leases, and”, and
- (b) insert a new clause 5(1)(b) as follows (and re-letter the existing paragraph (b) as paragraph (c)) –
  - “(b) payments not exceeding the amounts per year set out in the Schedule or such greater amounts per year as may be specified by the Standing Committee by resolution are to be made to the fund known as the “Shop Equity Fund” for the purpose of meeting the present or future costs of and incidental to refurbishment of existing buildings or construction of new buildings or structures in replacement of, the shops and offices on the Land or any building erected upon the Land, including the payment of the interest and principal on any loan or loans taken out for this purpose, and”.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PG KELL  
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 30 May 2011.

R WICKS  
Secretary

I Assent to this Ordinance.

PETER F JENSEN  
Archbishop of Sydney  
31/05/2011