

Miranda Leasing Amendment Ordinance 2002

No 16, 2002

Long Title

An Ordinance to amend the Miranda Leasing Ordinance 1995.

Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of the land contained in certificate of title folio identifier 2/809270 (the "Land").

B. By the Miranda Leasing Ordinance 1995 (the "Principal Ordinance") authority was given to lease part of the Land (the "Leased Site") for a term or terms which in aggregate do not exceed 25 years and to apply rental moneys and other moneys arising from or accruing under any such lease.

C. By reason of circumstances which have arisen after the creation of the trusts on which the Leased Site is held it is inexpedient to carry out or observe those trusts and it is expedient to vary those trusts to the extent provided in this ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Miranda Leasing Amendment Ordinance 2002.

2. Declaration

By reason of circumstances which have arisen after the creation of the trusts on which the Leased Site is held it is inexpedient to carry out or observe those trusts and it is expedient to vary those trusts to the extent provided in this ordinance.

3. Amendment

The Principal Ordinance is amended by inserting a new clause 4(1B) after the existing clause 4(1A) as follows:

"(1B) Unless the Property Trust by resolution otherwise directs, the Churchwardens are authorised and directed to make the payments referred to in paragraph 4(1)(a) as agent of the Property Trust and for that purpose:

- (a) all rental moneys and other moneys arising from or accruing under the lease are to be paid directly to the Churchwardens in that capacity; and
- (b) after the application of moneys under paragraph 4(1)(a), the remaining balance is taken to have been paid to the Churchwardens pursuant to paragraph 4(1)(b)."

4. Commencement

This ordinance is taken to have commenced from 1 July 2000.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

NM CAMERON
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 25 March 2002.

MA PAYNE
Secretary

I Assent to this Ordinance.

PETER F JENSEN
Archbishop of Sydney
26/3/2002