

MOORE COLLEGE SALE ORDINANCE 1983

No. 12 1983

AN ORDINANCE to authorise the sale of certain land and to provide for the application of the proceeds from such sale.

WHEREAS:

- A. The Committee constituted by the Moore College Ordinance 1919-1975 has requested the trustees of the estate of Thomas Moore to purchase the property described in the First Schedule hereto to be held by the said trustees on the same trusts as the other real and personal property held by them and used by the said Committee is held.
- B. To facilitate the purchase the Committee proposes that one or more of the properties described in the Second Schedule hereto be sold and that the proceeds from the sale or sales be applied in or towards meeting the purchase price or in or towards repaying monies borrowed to meet the said purchase price or in or towards both of these purposes.
- C. By reason of circumstances subsequent to the creation of the trusts on which the properties described in the Second Schedule are held it is inexpedient to carry out and observe the same.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS as follows:

1. (1) By reason of circumstances which have arisen subsequent to the creation of the trusts on which the property described in the Second Schedule hereto is held it is inexpedient to carry out and observe the same and it is expedient that the same be sold.
- (2) The trustees are hereby authorised within three years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee to sell such of the properties described in the Second Schedule hereto as the Committee may decide should be sold and to sell the same by public auction or by private treaty, for such price and on and subject to such terms and conditions as, to the trustees, may seem appropriate.
- (3) The proceeds from the sale of the property described in the Second Schedule hereto shall be applied in meeting all costs in connection with such sale and the balance then remaining shall be applied in or towards either or both of the following:
  - (a) the payment of the purchase price and duties, costs and expenses payable in relation to the property described in the First Schedule hereto;
  - (b) the repayment of moneys borrowed to pay the said purchase price or any part thereof.

2. This ordinance may be cited as "Moore College Sale Ordinance 1983".

THE FIRST SCHEDULE

The land comprised in Certificate of Title Volume 7672 Folios 47 and 48 and known as 45 King Street Newtown.

THE SECOND SCHEDULE

The land comprised in Certificate of Title Volume 3881 Folio 241 and known as 101 Campbell Street Newtown and part of the land comprised in Certificate of Title Volume 8056 Folio 161 being Lot 12 in plan catalogued 32916(L) and known as 35 King Street Newtown.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinances as reported.

E.D. CAMERON  
Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 30th day of May 1983.

W.G.S. GOTLEY  
Secretary

I ASSENT to this Ordinance.

DONALD ROBINSON  
Archbishop of Sydney  
30 / 5 / 1983