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*The Moore Theological College Mortgaging Ordinance 1952.*

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No. 13, 1952.

AN ORDINANCE to authorise the mortgaging of certain lands held in trust for Moore Theological College at Newtown and for purposes connected therewith—

WHEREAS—

- A. Certain lands short particulars whereof are set forth in the Schedule hereto are held in trust for the use and benefit and purposes of the Institution known as Moore Theological College at Newtown (hereinafter called "the College").
- B. By reason of the increase in the number of the students of the College it recently became necessary to make large additions and alterations to the College Buildings and to borrow money for that purpose.
- C. For the purpose of securing the moneys already borrowed and further moneys intended to be borrowed it has become expedient to mortgage some or all of the said lands.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod Ordains Directs and Declares as follows:—

1. By reason of circumstances subsequent to the creation of the trusts to which the said lands are subject it is expedient to mortgage the same excluding therefrom the land upon which the Chapel is erected.

2. The said lands or any part thereof may be mortgaged from time to time in such manner and to secure the repayment of such amount not exceeding Twenty thousand pounds as the Trustees of the College shall from time to time determine and accordingly such mortgaging is hereby directed.

3. The moneys so secured shall be applied as follows:—

- (a) In repaying all moneys borrowed as aforesaid.
- (b) In paying for the said additions and alterations
- (c) In paying for the furnishing of the said additions.

(d) In redeeming any prior mortgage given in pursuance of this Ordinance.

(e) In paying all costs charges and expenses of and incidental to the foregoing.

4. This Ordinance may be cited as "The Moore Theological College Mortgaging Ordinance 1952."

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THE SCHEDULE.

Lands in the County of Cumberland and Parish of Petersham comprised in—

1. Conveyance dated 24th February, 1887 registered No. 216, Book 359.
  2. Conveyance dated 24th February 1887 registered No. 217, Book 359.
  3. Land Grant dated 18th March 1913 registered Volume 2352, Folio 207.
  4. Conveyance dated 26th March 1928 registered No. 967, Book 1507.
  5. Conveyance dated 19th June 1917 registered No. 45, Book 1110.
  6. (a) Certificate of Title dated 2nd July 1873 registered Volume 162, Folio 46.  
(b) Certificate of Title dated 8th December 1873 registered Volume 171 Folio 230.  
(c) Certificate of Title dated 5th August 1873 registered Volume 164 Folio 28.
  7. (a) Certificate of Title dated 23rd February 1942 registered Volume 5308 Folio 43.  
(b) Certificate of Title dated 23rd February 1942 Registered Volume 5308, Folio 44.
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I certify that the Ordinance as printed is in accordance with the Ordinance as passed.

W. G. HILLIARD, Bishop,  
Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 22nd day of August, 1952.

H. V. ARCHINAL,  
Diocesan Secretary.

I assent to the Ordinance.

HOWARD SYDNEY,  
Archbishop of Sydney.

25/8/52.