

# Penrith Trust Ordinance 2005 Amendment Ordinance 2016

No 2, 2016

## Long Title

An Ordinance to amend the Penrith Trust Ordinance 2005.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

### 1. Name

This Ordinance is the Penrith Trust Ordinance 2005 Amendment Ordinance 2016.

### 2. Amendment

The Penrith Trust Ordinance 2005 is amended by –

- (a) inserting the matter “ACPT – ” in the Long Title before the word “Penrith”,
- (b) inserting the matter “ACPT – ” in clause 4 before the word “Penrith”,
- (c) deleting the matter “.” in clause 6(2)(d) and inserting instead the following matter –
  - “, provided that any such purposes directed by resolution must be purposes within the purposes of the Parish in accordance with clause 5.”,
- (d) inserting a new clause 7(1)(a) as follows –
  - “(a) if, from time to time, the personal property of the trust fund –
    - (i) is predominantly invested in the Property Trust’s Long Term Pooling Fund – no portion is to be capitalised; or
    - (ii) is not predominantly invested in the Property Trust’s Long Term Pooling Fund – 30% is to be capitalised; and”,
- (e) inserting a new clause 7(2) as follows –
  - “(2) The income of the trust fund arising from a lease or licence granted pursuant to clause 9(1) is to be applied in accordance with clause 7(1)(b).”,
- (f) deleting the number “10” in clause 8(2) and inserting instead the number “20”,
- (g) deleting the matter after the word “if” in clause 9(1) and inserting instead –
  - “\_
  - (a) the term of the lease or licence (when aggregated with the term of any option to renew such lease or licence) does not exceed 5 years; and
  - (b) the rental payable by the lessee or licensee is not more than \$50,000 per annum (including GST), or such other amount as may be determined by the Standing Committee by resolution from time to time.”, and
- (h) inserting the words “Diocese of Sydney” before the word “Ordinance” in clause 9(2).

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG  
Chair of Committees

**Penrith Trust Ordinance 2005 Amendment Ordinance 2016**

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 15 February 2016.

R WICKS  
Secretary

I Assent to this Ordinance.

GN DAVIES  
Archbishop of Sydney  
16/02/2016