

Publishing Reserve Variation of Trusts Ordinance 2009

No 19, 2009

Long Title

An Ordinance to vary the trusts of certain funds held by the Property Trust known as the Publishing Reserve.

Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the trustee of certain funds under the Anglican Media Council (Transitional Provisions) Ordinance 1993 (the "Principal Ordinance") known as Client Fund 317 (the "Publishing Reserve").

B. By clause 8 of the Principal Ordinance the Publishing Reserve is held on trust for such purposes of the Anglican Church of Australia in the Diocese as are purposes of the Anglican Media Council determined by the Council by resolution and further for the publishing of books (including prayer books) approved by the Standing Committee.

C. By reason of circumstances which have arisen after the creation of the trusts on which the Publishing Reserve is held, it is inexpedient to carry out and observe those trusts, and it is expedient that the trusts be varied in the manner set out in this Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Publishing Reserve Variation of Trusts Ordinance 2009.

2. Declaration

By reason of circumstances which have arisen after the creation of the trusts on which the Publishing Reserve is held, it is inexpedient to carry out and observe those trusts, and it is expedient that the trusts be varied in the manner set out in clause 3.

3. Variation of Trusts

The trusts of the Publishing Reserve are varied to the extent necessary to enable it to be applied to publish liturgical and other resources in electronic form subject to the approval of the Standing Committee by resolution.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PG KELL
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 28 September 2009.

R WICKS
Secretary

I Assent to this Ordinance.

PETER F JENSEN
Archbishop of Sydney
28/09/2009