

# Rosemeadow Trust Ordinance 2001 Amendment Ordinance 2009

No 40, 2009

## Long Title

An Ordinance to amend the Rosemeadow Trust Ordinance 2001.

## Preamble

A. By the Rosemeadow Trust Ordinance 2001 (the "Principal Ordinance") the Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the trustee of certain real and personal property held for the purposes of the provisional parish of Rosemeadow (the "Parish").

B. The authority for the Property Trust to distribute a portion of the income of the trust fund to the churchwardens of the principal church of the Parish in accordance with clause 7(1)(b) of the Principal Ordinance terminates on 6 September 2009.

C. The Parish wishes to extend the authority for the Property Trust to so apply the income for a period of 5 years until 5 November 2014.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

### 1. Name

This Ordinance is the Rosemeadow Trust Ordinance 2001 Amendment Ordinance 2009.

### 2. Amendment to Principal Ordinance

The Principal Ordinance is amended as follows –

- (a) delete the existing clause 7(1)(a) and insert instead –
  - “(a) if, from time to time, the personal property of the trust fund –
    - (i) is predominantly invested in the Property Trust’s Long Term Pooling Fund – no portion is to be capitalised, or
    - (ii) is not predominantly invested in the Property Trust’s Long Term Pooling Fund – 30% is to be capitalised”, and
- (b) in clause 8(2) delete the matter “8” and insert instead the matter “13”.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PG KELL  
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 7 December 2009.

R WICKS  
Secretary

I Assent to this Ordinance.

PETER F JENSEN  
08/12/2009