

ST. ANDREW'S CATHEDRAL CHAPTER
(CHELTENHAM PROPERTY) ORDINANCE 1984

NO. 9 1984

AN ORDINANCE to authorise the mortgaging
of certain property at Cheltenham.

WHEREAS

A. Anglican Church Property Trust Diocese of Sydney (hereinafter called "the Corporate Trustee") proposes to purchase the real property described in the Schedule hereto.

B. The Corporate Trustee will hold the said property, on the Corporate Trustee purchasing the same, upon trust for the Chapter of St. Andrews Cathedral Sydney.

C. The Corporate Trustee needs to borrow moneys to meet part of the price to be paid for the said property.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY DECLARES ORDAINS DIRECTS AND RULES as follows:-

1. This ordinance may be cited as "St. Andrew's Cathedral Chapter (Cheltenham Property) Ordinance 1984".

2. (1) The Corporate Trustee is hereby empowered to mortgage the said property, upon the said property becoming church trust property (as defined in the Anglican Church of Australia Trust Property Act 1917) held for the Diocese of Sydney, at any time and from time to time thereafter for the purpose of borrowing such sum as may have been last approved by the said Standing Committee by resolution thereof.

(2) The amount borrowed on the security of any mortgage granted pursuant to this ordinance shall be paid to the Corporate Trustee and, after the costs of and incidental to this ordinance and to every such mortgage have been met therefrom, shall be applied in or towards meeting the price for the said property or for such other purposes (being not inconsistent with the trusts on which the said property is held) as the said Standing Committee may have last approved by resolution thereof.

(3) Any document purporting to be certified by the Archbishop or the Diocesan Secretary of the said Diocese as a copy of any resolution of the Standing Committee passed pursuant to this clause shall, in favour of a mortgagee, or any person claiming under a mortgage granted pursuant to this ordinance, be conclusive evidence that such resolution was duly passed and, except where a subsequent certificate pursuant to this clause has been delivered to such mortgagee or person, be conclusive evidence that such resolution was the last resolution passed by the said Standing Committee pursuant to this clause.

SCHEDULE

All that land situated at Cheltenham in the Parish of Field of Mars and County of Cumberland and being the whole of the

land comprised in Certificate of Title Volume 7709 Folio 226
together with improvements thereon known as No. 70 Boronia
Avenue, Cheltenham.

I CERTIFY that the Ordinance as printed is in accordance
with the Ordinance as reported.

E. D. CAMERON
Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing
Committee of the Synod of the Diocese of Sydney on the 30th
day of April 1984.

W. G. S. GOTLEY
Secretary

I ASSENT to this Ordinance.

DONALD ROBINSON
Archbishop of Sydney
30 / 4 / 1984