

ST. LUKE'S LIVERPOOL ORDINANCE 1987

NO. 7, 1987

AN ORDINANCE to vary the trusts on which certain property is held.

WHEREAS:

A. Anglican Church Property Trust Diocese of Sydney is the trustee of certain property held upon trust to apply the income in accordance with the St. Luke's Liverpool Ordinance 1976 which Ordinance is hereinafter called the "Principal Ordinance".

B. By reason of circumstances which have arisen subsequent to the creation of the said trust it is expedient that the same be varied to the extent provided in this Ordinance.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows.

1. This Ordinance may be cited as "St. Luke's Liverpool Ordinance 1987".

2. By reason of circumstances which have arisen subsequent to the creation of the trust hereinbefore referred to it is inexpedient to carry out and observe the same to the extent that the same is hereby varied.

3. The Principal Ordinance is amended by the insertion of the following after clause 6:

"7. (1) Notwithstanding clauses 5 and 6, so much of

(a) any income to be applied pursuant to clauses 5(2)(e) or 6(e) in relation to which a determination has not been made pursuant to those clauses prior to 25 May 1987, and

(b) any income to be applied pursuant to clause 5 which has not been distributed prior to that date

as is necessary to pay interest on all moneys borrowed to enable the Corporate Trustee to purchase the properties known as 103 Hemphill Avenue, Mount Pritchard and 8 Westchester Avenue, Casula (to the extent that such interest has not been paid prior to that date) shall be applied in paying that interest.

(2) If the Corporate Trustee completes the sale of the property known as 158 Northumberland Street, Liverpool, then a sum not exceeding that applied pursuant to this clause, from the proceeds of the sale remaining after payment of all costs in connection of the sale, shall be applied pursuant to clause 6(e)."

4. Clause 7 of the Principal Ordinance shall be clause 8 and shall be amended by the substitution of "1988" for "1989" and by the substitution of "1989" for "1990" wherever appearing.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

E.D. CAMERON  
Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing  
Committee of the Synod of the Diocese of Sydney on the  
25th day of May 1987.

W.G.S. GOTLEY  
Secretary

I ASSENT to this Ordinance

DONALD ROBINSON  
Archbishop of Sydney  
25/5/1987