
St. Mark's Church (Granville) Mortgage.

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AN ORDINANCE authorising the mortgage of certain lands situated in Woodville Road Granville County of Cumberland and Parish of Liberty Plains such lands being more particularly described in the Schedule hereto and to provide for the application of the proceeds thereof.

WHEREAS by Certificate of Title under the provisions of the Real Property Act 1900 dated the Thirtieth day of September 1924 registered volume 8645 Folio 127 the Church of England Property Trust Diocese of Sydney (hereinafter designated the said Trustee) is the registered proprietor of the whole of the land described in such Certificate of Title being the lands described in the Schedule hereto AND WHEREAS by Declaration of Trust dated the twenty-ninth day of December one thousand nine hundred and twenty-four Registered No. 14630 the said Trustee declared that it should stand seized of interested in and registered as the proprietor of all and singular the said lands and premises upon trust to permit the same to be used for a Church Parsonage or Parish Hall or partly for one and partly for another or others of such purposes AND WHEREAS by reason of circumstances subsequent to the creation of the aforesaid trusts it is expedient to mortgage the said lands Now the Standing Committee of the Synod of the Diocese of Sydney in pursuance of the powers in that behalf conferred upon it by the Church of England Trust Property Act 1917 and Ordinances of the Synod passed in the years 1918 and 1921 appointing the Standing Committee for the purposes of exercising during the recess of the Synod the powers and functions in the said Ordinances referred to and in pursuance of the powers vested in the said Synod by the Constitutions for the management and good government of the Church of England within the State of New South Wales or otherwise in the name and in the place of the said Synod declares directs and rules as follows:—

1. By reason of circumstances subsequent to the creation of the said recited trusts it is expedient to obtain from time

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to time an advance or advances of money not exceeding in the aggregate Eight hundred pounds on the security of the said lands more particularly comprised in the Schedule hereto and the building or buildings erected and to be erected thereon.

2. That the said lands and the buildings erected and to be erected as aforesaid and the appurtenances may be from time to time mortgaged to secure the repayment of the moneys so authorised to be borrowed as aforesaid.

3. That the amount or amounts so to be from time to time raised (after deducting the costs of and incidental to this Ordinance and any mortgage or mortgages executed in pursuance of the powers hereby conferred) shall be paid by the said Trustee to the Churchwardens for the time being of the Church of St. Mark Granville (whose receipt shall be a sufficient discharge) and shall be by them applied in or towards the payment of the cost of erection of the Church Hall on portion of the said lands.

4. That the said piece of land and all buildings thereon may be mortgaged from time to time for the purpose of raising any sum or sums of money not exceeding in the aggregate Eight hundred pounds with which to discharge or renew the mortgage or mortgages now authorised or any mortgage or mortgages substituted therefor Provided however that for the purpose of ascertaining the amount for which any further mortgage for discharge or renewal as aforesaid may be validly carried into effect after the expiration of five years from the passing of this Ordinance the said sum of Eight hundred pounds shall be reduced at the rate of not less than Seventy-five pounds per annum.

5. This Ordinance shall be styled and cited as the "St. Mark's Church (Granville) Mortgage Ordinance of 1925."

THE SCHEDULE REFERRED TO.

All that piece or parcel of land situated in the Municipality of Granville Parish of Liberty Plains and County of Cumber-

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land containing one rood three and one half perches and being the whole of the land comprised in Certificate of Title dated the thirtieth day of September 1924 Registered Volume 3645 Folio 127.

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

A. J. GOULD,
Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney, this twenty-fifth day of May, 1925.

C. R. WALSH,
Secretary.

I assent to this Ordinance.

26th May, 1925.

JOHN CHARLES SYDNEY.