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*St. Mark's Darling Point and Glebe Administration Board  
Ordinance 1967 Amendment Ordinance 1970*

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No. 31, 1970

AN ORDINANCE to vary the trusts of the Ordinance No. 25, 1967 in certain respects and for purposes incidental thereto.

WHEREAS Glebe Administration Board (hereinafter called "the Board") was by St. Mark's Darling Point and Glebe Administration Board Ordinance 1967 — No. 25, 1967 — appointed to be the Trustee of the land described in the First Schedule of St. Mark's Darling Point School Lands Ordinance 1928 and the said land was by such Ordinance No. 25, 1967 vested in the Board and the trusts upon which the said land was held were varied inter alia to enable the Board to lease the said land and to provide to Church of England Property Trust Diocese of Sydney (hereinafter called the "Corporate Trustee") a sum of Two hundred thousand dollars (\$200,000) (subject to certain payments thereout in priority) in the establishment of two funds of two-thirds and one-third of such sum respectively income of the first mentioned fund to be applied for religious and educational purposes in connection with the Parish of St. Mark Darling Point as in manner by such last mentioned Ordinance declared and income from the secondly mentioned fund to be paid to the Board of Education Diocese of Sydney for religious education AND WHEREAS by reason of circumstances affecting the carrying out of the said trusts upon which the moneys to be provided as aforesaid are held it has been considered inexpedient to carry out and observe the same AND WHEREAS it is expedient that such trusts be varied as hereinafter set out NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY DIRECTS DECLARES ORDAINS AND RULES as follows:—

1. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the said funds are held it is considered inexpedient to carry out and observe the same in their entirety and it is expedient that the said trusts be varied as hereinafter set out.

2. The provision by the Board to the Corporate Trustee of the sum of Two hundred thousand dollars (\$200,000) as and in manner before provided for is confirmed but the trusts relating to the creation of the two funds and payment of the income therefrom respectively shall be varied in manner following, that is to say, the two separate capital funds shall be provided to the Corporate Trustee by the Board in the proportions of one-half each respectively instead of two-thirds and one-third respectively but nevertheless with the

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provisos set forth in clauses 5 and 7 of Ordinance No. 25, 1967 but as hereby varied as to the proportions of each such fund and otherwise.

3. The income from one of the said funds shall from time to time be paid to the Churchwardens for the time being of St. Mark's Church Darling Point to be applied by them for religious or educational purposes in such manner as the Rector and Churchwardens for the time being of that Parish may determine from time to time.

4. The income from the remaining fund shall from time to time be paid to the Standing Committee which shall apply such total amount as to two-thirds thereof to the Board of Education Diocese of Sydney for religious education and as to one-third thereof to the Sydney Church of England New Areas Committee for its purposes.

5. This Ordinance may be cited as "St. Mark's Darling Point and Glebe Administration Board Ordinance 1967 Amendment Ordinance 1970".

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I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

J. R. L. JOHNSTONE,  
Acting Chairman of Committees.

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 31st day of August, 1970.

W. L. J. HUTCHISON,  
Secretary.

I ASSENT to this Ordinance.

MARCUS LOANE,  
Archbishop of Sydney.

31/8/1970.