
St. Mark's Revesby Land Sale Ordinance 1970

No. 22, 1970

AN ORDINANCE to authorise the sale of certain land in the Municipality of Bankstown and to provide for the application of the proceeds.

WHEREAS Church of England Property Trust Diocese of Sydney (hereinafter called the "Corporate Trustee") is registered as proprietor in fee simple of the land comprised in Certificate of Title Volume 9722 Folio 143 more particularly described in the Schedule hereto AND WHEREAS the land is church trust property held for the sole benefit of the Provisional District of St. Mark Revesby but no trusts in writing have been declared concerning the same AND WHEREAS by reason of circumstances which have arisen subsequent to the creation of the trusts upon which the said land is held it is inexpedient to carry out and observe the same to the extent to which the same are hereby varied AND WHEREAS it is expedient to sell the said land and apply the net proceeds as hereinafter set out NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of such Synod HEREBY DECLARES RULES AND ORDAINS as follows:—

1. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the said land described in the Schedule hereto is held it is inexpedient to carry out and observe the same and it is expedient that such land be sold.

2. The Corporate Trustee is hereby authorised and empowered to sell the said land by public auction or private contract at such time, for such price and upon such terms and conditions as it may think fit freed from the trusts upon which it is held.

3. The proceeds of sale of the said land after paying thereout all outgoing and other debts to which the land is subject shall be applied as follows:—

- (a) First in payment of the costs of and incidental to this Ordinance and of the sale and transfer in pursuance thereof.
- (b) Secondly in liquidation of the principal and interest due to the Sydney Church of England Finance and Loans Board (hereinafter called "the Board") in respect of the said land.
- (c) Thirdly in liquidation of outstanding interest due to the Board on the outstanding loans made to the said Provisional District.
- (d) Fourthly in liquidation of the principal outstanding and due to the Board in respect of the Sydney Church Endowment Fund Loan made to the said Provisional District.

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- (e) Fifthly in liquidation of the principal outstanding and due to the Board in respect of the New Housing Areas Fund Loan made to the said Provisional District.
- (f) Sixthly in reduction of any other moneys owing by the said Provisional District to the Board.
- 4. This Ordinance may be cited as "St. Mark's Revesby Land Sale Ordinance 1970".

SCHEDULE

ALL THAT piece or parcel of land situate at Revesby and known as No. 275 The River Road, Revesby in the Municipality of Bankstown Parish of Bankstown and County of Cumberland being Portion 204 as shown in Plan Catalogued No. C.1017-2030 in the Department of Lands and being the whole of the land in Certificate of Title Volume 9722 Folio 143 having a frontage of about 66 feet to The River Road and a rear line of about 66 feet and a depth on the Northern side of about 227 feet 6 inches and a depth on the Southern side of about 225 feet 7 inches.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

ATHOL RICHARDSON,
Chairman of Committees.

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 20th day of July, 1970.

W. L. J. HUTCHISON,
Secretary.

I ASSENT to this Ordinance.

MARCUS LOANE,
Archbishop of Sydney.

20/7/1970.