

ST. MICHAEL'S SYDNEY (BUILDING RESTORATION) ORDINANCE 1982

No. 16 1982.

AN ORDINANCE to vary the trusts relating to certain property held in respect of the Parish of St. Michael, Sydney.

WHEREAS:

5 A. Certain church trust property (hereinafter called "the trust property") is vested in the Church of England Property Trust, Diocese of Sydney (hereinafter called "the Corporate Trustee") and the capital of the trust property is presently invested in the fund established by the Investment Ordinance 1975.

10 B. The trust property (as to capital and income) is held on the trusts declared in the St. Michael's Sydney (St. David's, Surry Hills Development) Ordinance 1972 as amended by the St. Michael's, Sydney (St. David's, Surry Hills Development) Ordinance 1972 Amending Ordinance 1976 (which Ordinances are hereinafter called "the 1972 Ordinance").

15 C. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the capital of the trust property is held it is inexpedient to carry out and observe the same and it is expedient that the trusts be varied as hereinafter provided.

20 NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:

1. This Ordinance may be cited as the "St. Michael's, Sydney (Building Restoration) Ordinance 1982".

25 2. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the capital of the trust property is held it is inexpedient to carry^{out} and observe the same and it is expedient that those trusts be varied in the manner hereinafter provided.

30 3. ~~Notwithstanding Clause 6A of the 1972 Ordinance, the Corporate Trustee may, at the request of the majority of the~~

~~members for the time being of the Parish Council of the Parish of St. Michael, Sydney, reinvest the whole or any part of the capital of the trust property in any form of investment authorised for the time being for the investment of church trust property.~~

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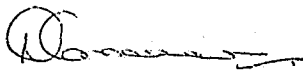
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A sum, not exceeding \$51,200 of the capital of the trust property, or such other sum as may be approved from time to time by resolution of the Standing Committee passed at the request of the majority of the members for the time being of the Parish Council of the Parish of St. Michael's, Sydney, may be applied by the Corporate Trustee as a pro rata contribution with money provided by the Heritage Council of N.S.W. to the costs of carrying out repairs and restoration work to the roof and other parts of the fabric of St. Michael's Church, Sydney.

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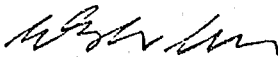
I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.



Chairman of Committees

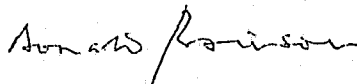
I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the

26th day of July 1982.



Secretary.

I ASSENT to this Ordinance.



Archbishop of Sydney.

26/7/1982.