

ST. STEPHEN'S LIDCOMBE SALE ORDINANCE 1975

No. 47 1975

AN ORDINANCE to authorise the sale of certain land at Lidcombe and to provide for the application of the proceeds.

WHEREAS Church of England Property Trust Diocese of Sydney (hereinafter called "the Corporate Trustee") is the registered proprietor in fee simple of the lands described in the Schedule hereto AND WHEREAS the said lands are church trust property held for the sole benefit of the Parish of St. Stephen Lidcombe but no trusts appear to have been declared in writing concerning the same AND WHEREAS by reason of circumstances which have arisen subsequent to the creation of the trusts on which the said lands are held it is inexpedient to carry out and observe the same and it is expedient that the said lands be sold NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:-

1. By reason of circumstances which have arisen since the creation of the trusts upon which the said lands are held it is inexpedient to carry out and observe the same and it is expedient that the said lands be sold.

2. The Corporate Trustee is hereby authorised to sell the said lands by public auction or by private contract at such time or times for such price or prices and upon such terms and conditions as it may think fit freed from the trusts upon which the said lands are held.

3. The proceeds arising from the sale or sales of the said lands shall be applied by the Corporate Trustee as follows:-

(a) In payment of the costs of and incidental to this ordinance and of the sale or sales and transfer or transfers of the said lands and all other outgoings to which the said land may be subject,

(b) In payment of all moneys owing by the said Parish to the C.B.C. Savings Bank Limited,

- 2 -

- (c) In payment of the cost of replacement of the roof on the building known as St. Stephen's Church Lidcombe,
- (d) In payment of renovations repairs and improvements to the rectory in the said Parish,
- (e) The balance (if any) shall be invested by the Corporate Trustee and the income arising therefrom shall be added to the principal sum or at the request of a majority of the Parish Council of the said Parish and with the approval by resolution of the Standing Committee the whole or any part of the principal sum or income shall be released and paid to the Churchwardens of the Church of St. Stephen Lidcombe.

4. This Ordinance may be cited as "St. Stephen's Lidcombe Sale Ordinance 1975".

SCHEDULE

ALL THAT piece of land situate in the Municipality of Auburn Parish of Liberty Plains and County of Cumberland having a frontage of 42' or thereabouts to Delhi Street Lidcombe with a depth of 125' or thereabouts being Lot 16 in Deposited Plan 24670 and the whole of the land comprised in Certificate of Title Volume 7496 Folio 186 AND ALL THAT piece of land situate as aforesaid having a frontage of 42' or thereabouts to Delhi Street with a depth of 125' or thereabouts being Lot B in Plan lodged with Transfer No. H165901 and being the whole of the land in Certificate of Title Volume 7816 Folio 118 AND ALL THAT piece of land situate as aforesaid having a frontage of about 42' to Delhi Street with a depth of about 125' and being Lot D in plan lodged with Transfer No. H131201 and being the whole of the land comprised in Certificate of Title Volume 7792 Folio 230.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

J.R.L. Johnstone  
Acting ~~Deputy~~ Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 24th day of November 1975.

W.G.S. Gotley  
Secretary

I ASSENT to this Ordinance.

M.L. Loane  
Archbishop of Sydney  
24 /11/1975