
Stanmore Land (Arnold Devise) Sale Ordinance 1959.

No. 6, 1959.

AN ORDINANCE to authorise the sale of certain land in Percival Road Stanmore Parish of Petersham County of Cumberland and to provide for the application of the proceeds thereof.

WHEREAS Church of England Property Trust Diocese of Sydney (hereinafter called the Corporate Trustee) is registered as proprietor in fee simple of the land comprised in Certificate of Title Registered Volume 1211 Folio 70 more particularly described in the Schedule hereto AND WHEREAS the said land was devised to the Corporate Trustee under the Will of the late Maud Arnold (who died on 21st April 1957) for such charitable purposes as it should in its absolute discretion decide but the testatrix expressed the wish that the needs of retired Clergymen be first provided for and if possible that the said property be used as a home for such clergymen AND WHEREAS the Corporate Trustee has recently acquired certain land at Castle Hill on behalf of the Church of England National Emergency Fund Diocese of Sydney upon trust to permit the same to be used as a Church Veterans Village to provide accommodation for elderly persons of small means and which land is comprised in Certificates of Title Volume 4725, Folio 39, Volume 4725 Folio 1 and Volume 1166 Folio 102 AND WHEREAS there are erected on such land inter alia a number of small residences suitable for such accommodation and it is proposed to erect from time to time further small residences thereon AND WHEREAS the Corporate Trustee is desirous of selling the land described in the said Schedule and of applying the net proceeds towards reduction of the moneys advanced for the purpose of the acquisition of the said land and premises at Castle Hill and is of opinion that the wishes of the said testatrix will be met by the purposes for which the said land and premises are to be used NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS AND DIRECTS as follows:—

1. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the land described in the Schedule hereto is held it is inexpedient to carry out and observe the same in their entirety and it is expedient that the said land be sold and the net proceeds applied as hereinafter set out.

2. The land described in the said Schedule may be sold by public auction or private contract at such time at such price

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and upon such terms and conditions as the Corporate Trustee may think fit freed from the trusts aforesaid.

3. The proceeds arising from the said sale after deducting therefrom all charges and outgoings to which the land may be subject and the costs and expenses of and incidental to this Ordinance and of the sale of the said land and transfer thereof shall be applied by the Corporate Trustee in reduction of the moneys owing by the Corporate Trustee to the Bank of New South Wales in respect of the acquisition of the said land at Castle Hill.

4. This Ordinance may be cited as "Stanmore Land (Arnold Devise) Sale Ordinance 1959."

SCHEDULE.

All that piece or parcel of land situated at Stanmore in the Parish of Petersham County of Cumberland having a frontage of 20' to Percival Road by a depth of 120' being Lot 11 of Block B on Deposited Plan 3129 and being the whole of the land comprised in Certificate of Title Registered Volume 1211 Folio 70 upon which is erected the cottage known as No. 31 Percival Road, Stanmore.

I certify that the Ordinance as printed is in accordance with the Ordinance as passed.

H. GORDON S. BEGBIE,
Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 27th day of April, 1959.

W. L. J. HUTCHISON,
Secretary.

I assent to this Ordinance.

W. G. HILLIARD, Bishop;
Administrator.

27/4/1959.