
*Sydney Church of England Finance and Loans Board
(Chamberlain Road) Land Sale Ordinance 1970*

No. 6, 1970

AN ORDINANCE to authorise the sale of certain land at Chamberlain Road, Padstow Heights and to provide for the application of the proceeds.

WHEREAS the Church of England Property Trust Diocese of Sydney (hereinafter called the "Corporate Trustee") is the registered proprietor of the whole of the land comprised in the Schedule hereto AND WHEREAS the said land is church trust property and is held upon trust for the Sydney Church of England Finance and Loans Board (hereinafter called the "Board") as constituted by the Sydney Church of England Finance and Loans Board Ordinance 1957-1965 but no trusts have been declared in writing concerning the same AND WHEREAS by reason of circumstances which have arisen subsequent to the creation of the trusts upon which the said land is held it is inexpedient to carry out and observe the same and it is expedient that the land be sold and the proceeds applied as hereinafter set forth NOW the Standing Committee of the Synod of the Diocese of Sydney HEREBY ORDAINS RULES AND DIRECTS as follows:—

1. By reason of circumstances which have arisen subsequent to the trusts upon which the land described in the Schedule hereto is held it is inexpedient to carry out and observe the same in their entirety and it is expedient that such land be sold.

2. The Corporate Trustee is hereby empowered to sell the said land by public auction or private contract at such time or times and at such price or prices and upon such terms and conditions as the Sydney Church of England Finance and Loans Board may determine freed from any trusts whatsoever.

3. The proceeds arising from the sale of the said land, after paying thereout the costs of and incidental to this Ordinance and of the sale and transfer in pursuance thereof and all outgoings to which the said land may be subject, including the earlier costs of subdivision, shall be applied in reduction of the loan outstanding in respect of the purchase of the said land and, subject thereto, the balance shall be paid to the Board which shall apply such money in the terms of the Sydney Church of England Finance and Loans Board Ordinance 1957-1965.

4. This Ordinance may be cited as "Sydney Church of England Finance and Loans Board (Chamberlain Road) Land Sale Ordinance 1970".

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SCHEDULE

ALL THAT parcel of land situate at Chamberlain Road, Padstow Heights in the County of Cumberland, Parish of Bankstown, Municipality of Bankstown, containing an area of about three roods twenty-nine perches and being Lot 2 in Deposited Plan No. 201543 and the whole of the land in Certificate of Title Volume 9021 Folio 220.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

ATHOL RICHARDSON,
Chairman of Committees.

I CERTIFY that the Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 27th day of April, 1970.

W. L. J. HUTCHISON,
Secretary.

I ASSENT to this Ordinance.

MARCUS LOANE,
Archbishop of Sydney.

27/4/1970.