

SYDNEY CHURCH OF ENGLAND GIRLS' GRAMMAR SCHOOL

MORTGAGING ORDINANCE 1975

No. 27, 1975.

AN ORDINANCE to authorise the mortgaging of land vested in or held for the benefit of Sydney Church of England Girls' Grammar School Council.

WHEREAS

A. Sydney Church of England Girls' Grammar School Council is a body corporate constituted by the Church of England (Bodies Corporate) Act 1938.

B. Various parcels of land are vested in the said body corporate in trust for the use benefit and purposes of the schools established or proposed to be established by the said body corporate.

C. Some of the said parcels of land are held upon a trust which permits the same to be mortgaged.

D. By reason of circumstances which have arisen subsequent to the creation of the said trusts it is expedient that all of the said parcels of land be mortgaged NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:-

1. (1) Where used herein, unless repugnant to the context or inconsistent therewith, the word "Council" means the said body corporate called Sydney Church of England Girls' Grammar School Council, and the term "S.C.E.G.G.S. land" means and includes such of

- (a) the land described in the First Second Third Fourth and Fifth Schedules to the Sydney Church of England Girls' Grammar School Mortgage Ordinance 1954-1958,
- (b) the land described in the Schedule to the Sydney Church of England Girls' Grammar School Mortgage Ordinance 1968,
- (c) the land described in the Schedule to the Sydney Church of England Girls' Grammar School Mortgage Ordinance 1972, and
- (d) the land described in the Schedule to the Sydney Church of England Girls' Grammar School Sale Ordinance 1974,

as is vested in the Council on the date on which this Ordinance is assented to.

(2) This Ordinance may be cited as "Sydney Church of England Girls' Grammar School Mortgaging Ordinance 1975".

2. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the S.C.E.G.G.S. land is held, it is expedient that the S.C.E.G.G.S. land be mortgaged.

3. The Council is hereby authorised and empowered to mortgage and to grant any charge or charges over the whole or any part or parts of the S.C.E.G.G.S. land for all or any of the following purposes:-

- (a) to borrow moneys in order to repay moneys borrowed by or debts of the Council,
- (b) to provide security or additional security for any creditor or creditors of the Council, and
- (c) to borrow moneys for any other purpose for which the Council has been authorised to borrow moneys,

and to apply any money borrowed pursuant to any such mortgage or charge accordingly.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

D. Cameron  
Deputy Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 15th day of September, 1975.

W.G.S. Gotley  
Secretary

I ASSENT to this Ordinance.

M.L. Loane  
Archbishop of Sydney  
15/9/1975