
Trinity Grammar School Investment Ordinance 1969

No. 2, 1969

AN ORDINANCE to authorise the investment of all property now or hereafter held for the use benefit and purposes of Trinity Grammar School.

WHEREAS :

A.—The Council of Trinity Grammar School (hereinafter called "the Council") is a body corporate under the Church of England (Bodies Corporate) Act 1938 (hereinafter called "the Act").

B.—Under Sub-section (3) of Section 9 of the Act it is provided that all property conveyed or transferred to or vested in a body corporate under Section 9 of the Act shall be deemed to be church trust property within the meaning of the Church of England Trust Property Act 1917 as amended by subsequent Acts and that that Act as so amended shall apply to and in respect of such property.

C.—Sub-section (2) of Section 6 of the Act provides that each body corporate constituted by or under the Act shall have and may exercise and perform the powers authorities duties and functions conferred or imposed upon the body corporate by any Ordinance of the Synod of the Diocese at whose instance the body corporate was constituted.

D.—Section 25 of the Church of England Trust Property Act 1917 provides that it shall be lawful for the Synod of the Diocese for which any church trust property is for the time being held from time to time by ordinance to provide and to vary any provision then or thereafter to be made for the investment of such property.

E.—It is expedient that the Council should be given the power and authority to invest any church trust property which is now or may hereafter be vested in the Council in the manner hereinafter appearing NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod
DECLARES DIRECTS AND ORDAINS as follows:—

1. The Council shall have power and authority to invest any monies or other church trust property held by it from time to time for the use benefit and purposes of the School in any one or more of the following modes of investment:—

- (a) Any one or more of the modes of investment authorised by law in the Commonwealth of Australia or in any State or Territory of Australia for the investment of trust funds, or,

Trinity Grammar School Investment Ordinance 1969

- (b) in the purchase or acquisition of any real or personal property of whatsoever nature and wherever situate and whether or not subject to encumbrances or involving liabilities of any kind or in the erection of buildings or any improvements on any real property so acquired or otherwise held by the Council PROVIDED that any such property shall not be used or permitted to be used for any purpose of which Synod or Standing Committee shall have by resolution disapproved, or
- (c) in the shares stock notes debentures or other securities of any company carrying on business in the Commonwealth of Australia other than any no liability mining company whether the shares stock notes debentures or other securities thereof are listed on any stock exchange or not other than companies carrying on a business of which Synod or Standing Committee shall have disapproved, with full power to vary replace encumber and otherwise deal with such investments.

2. This Ordinance may be cited as "Trinity Grammar School Investment Ordinance 1969".

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

ATHOL RICHARDSON,
Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 24th day of February, 1969.

W. L. J. HUTCHISON,
Secretary.

I assent to this Ordinance.

MARCUS LOANE,
Archbishop of Sydney.

24/2/1969.

Trinity Grammar School Investment Ordinance 1969

(c) in the purchase or acquisition of any real or personal property of whatsoever nature and wherever situate and whether or not subject to encumbrances or involving liabilities of any kind or in the erection of buildings or any improvements on any real property so acquired or otherwise held by the Council PROVIDED that any such property shall not be used or permitted to be used for any purpose of which Synod or Standing Committee shall have by resolution disapproved, or

(c) in the shares stock notes debentures or other securities of any company carrying on business in the Commonwealth of Australia other than any no liability mining company whether the shares stock notes debentures or other securities thereof are listed on any stock exchange or not other than companies carrying on a business of which Synod or Standing Committee shall have disapproved, with full power to vary replace encumber and otherwise deal with such investments.

2. This Ordinance may be cited as "Trinity Grammar School Investment Ordinance 1969".

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

ATHOL RICHARDSON,
Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 24th day of February, 1969.

W. L. J. HUTCHISON,
Secretary.

I assent to this Ordinance.

MARCUS LOANE,
Archbishop of Sydney.

24/2/1969.