

WOLLONGONG ZONE COUNCIL (49 MARKET STREET)
ORDINANCE 1982

NO. 13 1982

AN ORDINANCE to vary the trust on which
certain land is held.

WHEREAS

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- A. Church of England Property Trust Diocese of Sydney (herein-
after called the "Property Trust") is the registered
proprietor of the land described in the Schedule hereto.
- B. The Property Trust acquired the said land from moneys which
were part of the assets of the M.A. Grant Estate.
- C. The Property Trust is the trustee of the M.A. Grant Estate.
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- D. The Standing Committee of the Synod of the Diocese of Sydney
has paid interest to the Property Trust on the basis that the
said moneys were a loan made by the Property Trust in its
capacity as trustee of the M.A. Grant Estate repayable on the
30th day of June 1982.
- E. The said land is believed to be held on trust for the
purposes of the Standing Committee of the Synod of the
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- Diocese of Sydney but no trust in writing has been declared
in relation to the same.
- F. The Property Trust has agreed to extend the said loan for an
indefinite period on the footing that the Standing Committee,
during that period, will continue to pay interest on the said
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- loan to the Property Trust.
- G. By reason of circumstances which have arisen subsequent to
the creation of the trusts on which the said land is held, it
is inexpedient to carry out and observe the same.

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NOW the Standing Committee of the Synod of the Diocese of Sydney
in the name and place of the said Synod HEREBY DECLARES ORDAINS
DIRECTS AND RULES as follows:-

1. (1) By reason of circumstances which have arisen subsequent
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to the creation of the trusts on which the said land is held, it is inexpedient to carry out and observe the same.

(2) The said land (subject to any charge thereon which may exist in respect of the said loan made by the Property Trust in its capacity as trustee of the M.A. Grant Estate) shall be held by the Property Trust on trust for such of the purposes of the Wollongong Zone Council as that Council may determine from time to time by resolution thereof.

(3) For the purposes of sub-clause (2) of this clause:

(a) "Wollongong Zone Council" means the Council established by the Wollongong Zone Council Ordinance 1972-1981, and

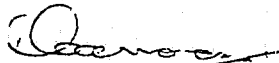
(b) the purposes of the Wollongong Zone Council are the purposes of that Council as at the date on which assent is given to this Ordinance as varied from time to time hereafter.

2. This Ordinance may be cited as the "Wollongong Zone Council (49 Market Street Wollongong) Ordinance 1982".

SCHEDULE

The land comprised in Certificate of Title Volume 4291 Folio 123 and known as 49 Market Street Wollongong.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.



Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 28th day of June 1982.



Secretary

I ASSENT to this Ordinance



Archbishop of Sydney

28/6/1982